

PWLB 50 year annuity @ 2.9%

Contribution to ATG	£ 5,000,000
Finance by Loan	5,000,000

Schedule of Payments of interest and loan instalments

Loan Number	Total
Interest	2.90%
Capital Sum	£ 5,000,000
Loan Advanced on 30 November 2018	
Advance over	50 years
Interest Payable Dates	01/01/2019 01/07/2019

Assumed no additional revenue	£	0
Annual Cost		190,046
Net Annual Cost		-190,046

Loan No.	Advance Date	Due Date	Principal	Interest	Payment	Install Number	Principal o/s
		01/01/2019	£22,522.82	£72,500.00	£95,022.82	1	4,977,477.18
		01/07/2019	£22,849.40	£72,173.42	£95,022.82	2	4,954,627.78
		01/01/2020	£23,180.72	£71,842.10	£95,022.82	3	4,931,447.06
		01/07/2021	£23,516.84	£71,505.98	£95,022.82	4	4,907,930.22
		01/01/2021	£23,857.83	£71,164.99	£95,022.82	5	4,884,072.39
		01/07/2021	£24,203.77	£70,819.05	£95,022.82	6	4,859,868.62
		01/01/2023	£24,554.73	£70,468.09	£95,022.82	7	4,835,313.89
		01/07/2023	£24,910.77	£70,112.05	£95,022.82	8	4,810,403.12
		01/01/2024	£25,271.98	£69,750.85	£95,022.82	9	4,785,131.15
		01/07/2024	£25,638.42	£69,384.40	£95,022.82	10	4,759,492.73
		01/01/2025	£26,010.18	£69,012.64	£95,022.82	11	4,733,482.55
		01/07/2025	£26,387.32	£68,635.50	£95,022.82	12	4,707,095.23
		01/01/2026	£26,769.94	£68,252.88	£95,022.82	13	4,680,325.29
		01/07/2026	£27,158.10	£67,864.72	£95,022.82	14	4,653,167.18
		01/01/2027	£27,551.90	£67,470.92	£95,022.82	15	4,625,615.29
		01/07/2027	£27,951.40	£67,071.42	£95,022.82	16	4,597,663.89
		01/01/2028	£28,356.69	£66,666.13	£95,022.82	17	4,569,307.19
		01/07/2028	£28,767.87	£66,254.95	£95,022.82	18	4,540,539.33
		01/01/2029	£29,185.00	£65,837.82	£95,022.82	19	4,511,354.33
		01/07/2029	£29,608.18	£65,414.64	£95,022.82	20	4,481,746.14
		01/01/2030	£30,037.50	£64,985.32	£95,022.82	21	4,451,708.64
		01/07/2030	£30,473.05	£64,549.78	£95,022.82	22	4,421,235.60
		01/01/2031	£30,914.90	£64,107.92	£95,022.82	23	4,390,320.69
		01/07/2031	£31,363.17	£63,659.65	£95,022.82	24	4,358,957.52
		01/01/2032	£31,817.94	£63,204.88	£95,022.82	25	4,327,139.58
		01/07/2032	£32,279.30	£62,743.52	£95,022.82	26	4,294,860.29
		01/01/2033	£32,747.35	£62,275.47	£95,022.82	27	4,262,112.94
		01/07/2033	£33,222.18	£61,800.64	£95,022.82	28	4,228,890.76
		01/01/2034	£33,703.90	£61,318.92	£95,022.82	29	4,195,186.85
		01/07/2034	£34,192.61	£60,830.21	£95,022.82	30	4,160,994.24
		01/01/2035	£34,688.40	£60,334.42	£95,022.82	31	4,126,305.84
		01/07/2035	£35,191.39	£59,831.43	£95,022.82	32	4,091,114.45
		01/01/2036	£35,701.66	£59,321.16	£95,022.82	33	4,055,412.79
		01/07/2036	£36,219.34	£58,803.49	£95,022.82	34	4,019,193.45
		01/01/2037	£36,744.52	£58,278.31	£95,022.82	35	3,982,448.94
		01/07/2037	£37,277.31	£57,745.51	£95,022.82	36	3,945,171.63
		01/01/2038	£37,817.83	£57,204.99	£95,022.82	37	3,907,353.79
		01/07/2038	£38,366.19	£56,656.63	£95,022.82	38	3,868,987.60
		01/01/2039	£38,922.50	£56,100.32	£95,022.82	39	3,830,065.10
		01/07/2039	£39,486.88	£55,535.94	£95,022.82	40	3,790,578.23
		01/01/2040	£40,059.44	£54,963.38	£95,022.82	41	3,750,518.79
		01/07/2040	£40,640.30	£54,382.52	£95,022.82	42	3,709,878.49
		01/01/2041	£41,229.58	£53,793.24	£95,022.82	43	3,668,648.91
		01/07/2041	£41,827.41	£53,195.41	£95,022.82	44	3,626,821.50

Net Annual Cost

	-190,046				
01/01/2042	£42,433.91	£52,588.91	£95,022.82	45	3,584,387.59
01/07/2042	£43,049.20	£51,973.62	£95,022.82	46	3,541,338.39
01/01/2043	£43,673.41	£51,349.41	£95,022.82	47	3,497,664.97
01/07/2043	£44,306.68	£50,716.14	£95,022.82	48	3,453,358.29
01/01/2044	£44,949.13	£50,073.70	£95,022.82	49	3,408,409.17
01/07/2044	£45,600.89	£49,421.93	£95,022.82	50	3,362,808.28
01/01/2045	£46,262.10	£48,760.72	£95,022.82	51	3,316,546.18
01/07/2045	£46,932.90	£48,089.92	£95,022.82	52	3,269,613.28
01/01/2046	£47,613.43	£47,409.39	£95,022.82	53	3,221,999.85
01/07/2046	£48,303.82	£46,719.00	£95,022.82	54	3,173,696.03
01/01/2047	£49,004.23	£46,018.59	£95,022.82	55	3,124,691.80
01/07/2047	£49,714.79	£45,308.03	£95,022.82	56	3,074,977.01
01/01/2048	£50,435.65	£44,587.17	£95,022.82	57	3,024,541.35
01/07/2048	£51,166.97	£43,855.85	£95,022.82	58	2,973,374.38
01/01/2049	£51,908.89	£43,113.93	£95,022.82	59	2,921,465.49
01/07/2049	£52,661.57	£42,361.25	£95,022.82	60	2,868,803.92
01/01/2050	£53,425.16	£41,597.66	£95,022.82	61	2,815,378.76
01/07/2050	£54,199.83	£40,822.99	£95,022.82	62	2,761,178.93
01/01/2051	£54,985.73	£40,037.09	£95,022.82	63	2,706,193.20
01/07/2051	£55,783.02	£39,239.80	£95,022.82	64	2,650,410.18
01/01/2052	£56,591.87	£38,430.95	£95,022.82	65	2,593,818.31
01/07/2052	£57,412.46	£37,610.37	£95,022.82	66	2,536,405.85
01/01/2053	£58,244.94	£36,777.88	£95,022.82	67	2,478,160.92
01/07/2053	£59,089.49	£35,933.33	£95,022.82	68	2,419,071.43
01/01/2054	£59,946.29	£35,076.54	£95,022.82	69	2,359,125.14
01/07/2054	£60,815.51	£34,207.31	£95,022.82	70	2,298,309.64
01/01/2055	£61,697.33	£33,325.49	£95,022.82	71	2,236,612.31
01/07/2055	£62,591.94	£32,430.88	£95,022.82	72	2,174,020.36
01/01/2056	£63,499.53	£31,523.30	£95,022.82	73	2,110,520.84
01/07/2056	£64,420.27	£30,602.55	£95,022.82	74	2,046,100.57
01/01/2057	£65,354.36	£29,668.46	£95,022.82	75	1,980,746.21
01/07/2057	£66,302.00	£28,720.82	£95,022.82	76	1,914,444.21
01/01/2058	£67,263.38	£27,759.44	£95,022.82	77	1,847,180.83
01/07/2058	£68,238.70	£26,784.12	£95,022.82	78	1,778,942.13
01/01/2059	£69,228.16	£25,794.66	£95,022.82	79	1,709,713.97
01/07/2059	£70,231.97	£24,790.85	£95,022.82	80	1,639,482.00
01/01/2060	£71,250.33	£23,772.49	£95,022.82	81	1,568,231.67
01/07/2060	£72,283.46	£22,739.36	£95,022.82	82	1,495,948.21
01/01/2061	£73,331.57	£21,691.25	£95,022.82	83	1,422,616.63
01/07/2061	£74,394.88	£20,627.94	£95,022.82	84	1,348,221.76
01/01/2062	£75,473.61	£19,549.22	£95,022.82	85	1,272,748.15
01/07/2062	£76,567.97	£18,454.85	£95,022.82	86	1,196,180.18
01/01/2063	£77,678.21	£17,344.61	£95,022.82	87	1,118,501.97
01/07/2063	£78,804.54	£16,218.28	£95,022.82	88	1,039,697.43
01/01/2064	£79,947.21	£15,075.61	£95,022.82	89	959,750.22
01/07/2064	£81,106.44	£13,916.38	£95,022.82	90	878,643.78
01/01/2065	£82,282.49	£12,740.33	£95,022.82	91	796,361.29
01/07/2065	£83,475.58	£11,547.24	£95,022.82	92	712,885.71
01/01/2066	£84,685.98	£10,336.84	£95,022.82	93	628,199.73
01/07/2066	£85,913.92	£9,108.90	£95,022.82	94	542,285.80
01/01/2067	£87,159.68	£7,863.14	£95,022.82	95	455,126.13
01/07/2067	£88,423.49	£6,599.33	£95,022.82	96	366,702.64
01/01/2068	£89,705.63	£5,317.19	£95,022.82	97	276,997.00
01/07/2068	£91,006.36	£4,016.46	£95,022.82	98	185,990.64
01/01/2069	£92,325.96	£2,696.86	£95,022.82	99	93,664.68
01/07/2069	£93,664.68	£1,358.14	£95,022.82	100	0.00

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